

MONEY

M A T T E R S
N E W S L E T T E R



SUMMER 2011

Rewards Checking Coming This Summer!

During these tough economic times, your Credit Union is not looking to keep things merely status quo until a better economic climate. Instead, Prevail is busily working to provide you even greater value, especially now. You'll see that reflected in our current offers for car loans and extraordinary offers from our home loan menu.

Now, we are pleased to announce, we are only weeks away from launching a brand new checking account. We call it, Prevail Rewards Checking. Simply meet specific qualifiers each month and you receive Prevail Rewards, to include:

- **Premium Rate of Return on Your Checking Balance** (*maximum or balance cap to be announced*)*
- **Refund of ATM Surcharge Fees, no Matter Where You Incurred Them** (*to a maximum refund per month*)
- **Competitive Rate of Return on Funds Above the Cap for Checking Balances**
- **Online Prevail Rewards Account Monitoring****

**There will be a maximum balance specified, that will be eligible for the premium rate. This is a new checking account and current members with any other Prevail checking account must request to open a Prevail Rewards Checking. Additional terms and conditions will be disclosed on Prevail's web site and future newsletters. Specific qualifiers must be met monthly to obtain the specific Rewards. ** Starting 2012, Prevail will add an online service specifically geared to monitor Prevail Rewards Checking. There will be other features included to this online service. It's a free service.*

This is a brand new checking account product. If you wish to take advantage of Prevail Rewards Checking, you must open this new checking account, when it becomes available.

We will announce that "premium rate" closer to the launch of Prevail Rewards Checking. We have a target date for launch, by or before mid-September. We are currently in the testing phase prior to the launch of Prevail Rewards.

With Prevail Rewards Checking, it's a new day for checking accounts!

2011 Scholarship Recipients

Each year, Prevail Credit Union offers scholarships to students. We announce the recipients for this year's scholarships, and applaud all applicants as they seek to pursue their educational goals.

2011 RECIPIENTS

Venessa Maples

- \$2,500 MJR Williams Scholarship
- Attending Seattle University

Kelsey Taylor

- \$2,500 MJR Williams Scholarship
- Attending Western Washington University

Derek Savo

- \$2,500 MJR Williams Scholarship
- Graduate of Liberty High School
- To attend Western Washington University

Nina Zook

- \$2,500 MJR Williams Scholarship
- Graduate of Skyline High School
- To attend Emory University

Laura Shellooe

- \$2,500 Carol Ann Edwards' Woodinville Community Scholarship
- Graduate of Eastside Catholic High School
- To attend Gonzaga University

Prevail's Board of Directors extend their thanks to all applicants. Special thanks to College Placement Services, to Linda and Diana for their help in reviewing the applications.

Look for next year's scholarship offerings in late December 2011.



Auto Loans:

RATES START AS LOW AS
3.24% APR*
 ON NEW VEHICLES

At Your Convenience!

Finance Your Next Auto Purchase with Prevail Credit Union and Save!

Prevail members, you have options to not only locate your new or used — next vehicle, but the convenience as well to fit your schedule.



Nights/Days/Weekends: Look to our web site at www.prevailcu.com and look for participating automobile dealerships of Credit Union Direct Lending (CUDL) where you know you can go day, night, and weekends — and finance with Prevail Credit Union right at the dealership, even when Prevail offices are closed.



AUTO SOLUTION

Don't Like Negotiating Price? Look to Prevail's partner, an auto buying service called **AUTO SOLUTION**. The staff at **AUTO SOLUTION** not only find the exact vehicle you want, they save you money, as well as deliver the vehicle to your home or office. Finance with Prevail and make it happen!



Prevail's web site provides you with NADA, to obtain the value of your current vehicle for any trade you might explore. Also, you can price-out vehicles to be a more informed shopper.

Look to Prevail and Save!

**Rates subject to change without notice. Rates available based on applicant's credit qualifications and the Loan-to-Value [LTV] for financing. Rate shown is Annual Percentage Rate [APR] and is available for 80% LTV financing based on qualifications. Additional terms and conditions may apply. Must be or become a Prevail Credit Union member. Prevail is an Equal Housing Opportunity lender. Apply online today!*



Way to Go, King County Government Employees!



Once again, when the call to step forward was made in the aftermath of the devastation in Japan as a result of the earthquakes, tsunamis and nuclear plant crisis, King County government employees answered the call.

Right after the fantastic campaign through the King County Employee Giving Program effort in which you and your colleagues, out of your own pockets, raised \$1.56 million for charitable causes, **you responded without fail to the people of Japan, raising upwards of \$286,815 — via the donation of your hard-earned leave, that was converted to cash.** These are extremely tough times economically, and it doesn't go unnoticed that you give despite the personal sacrifice — and see the importance of helping others less fortunate.

Prevail Credit Union salutes you for giving what you can and when you can. You make our communities, and the world, a richer place because of your selfless giving.

THANK YOU!



Home Loan Special Offer!

5/1 ARM

FEATURING:

	30 Year Term	15 Year Term	10 Year Term
RATES	3.875% 3.32% APR*	3.75% 3.505% APR*	3.50% 3.559% APR*

NO LOAN FEE ** You Save Big!

Apply online using Prevail's easy-to-use Online Real Estate Loan Application at:
www.prevailcu.com

Limited Time Offer

*Adjustable Rate Mortgage [ARM] loans available based on credit qualifications. Available only on owner-occupied, single-family residences within the State of Washington. Must be or become a Prevail Credit Union member. Available based on applicant's credit qualifications. Each year after the first-five years of the 5/1 ARM, your rate may adjust up to a maximum 1% above the [APR] Annual Percentage Rate, with a lifetime cap of a maximum of 5% over the original APR. The starting Annual Percentage Rates [APR] ARE 3.32% APR [30 Year], 3.505% APR [15 Year], and 3.559% APR [10 Year]. ** Standard closing costs are the responsibility of the borrower. Not available in conjunction with any other real estate loan offer from Prevail. Limited-time-offer. Additional terms and conditions may apply. Ask for complete details. Prevail Credit Union is an Equal Housing Opportunity lender.





**We'll give you Blue Book®
Trade-In Value on your vehicle
PLUS \$500!¹**

And, receive \$500 deposited into your account²
Upon used vehicle purchase from Enterprise Car Sales.

NOW THRU JULY 31, 2011

Stop by your local Enterprise Car Sales
location to see a great selection of
competitively-priced vehicles.



Renton
1110 SW Grady Way
425 226-9933



Shoreline
14825 Aurora Ave. N.
206 366-1736

car sales



Haggle-free buying. Worry-free ownership.³

**PREVIEW OUR GREAT SELECTION OF QUALITY
USED VEHICLES AT CUAUTODEALS.COM.**

¹Trade-In values obtained from ©2011 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$500 is only available on used passenger vehicles or light duty trucks. Additional trade-in value of \$500 is not available on vehicles without a Blue Book Trade-In Value or when Enterprise vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Offer prohibited in Alaska, Louisiana, Oregon, South Carolina and Wisconsin. Offer valid from 6/1/11 - 7/31/11. ²Prevail Credit Union will deposit \$500 to your Prevail Credit Union share account within 30 days of financing the vehicle. Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Offer not valid on previous Enterprise purchases. Cannot be combined with other offers. Offer only good on Enterprise Car Sales vehicles.

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FROM THE DESK OF THE CEO

Tom Graves
President/CEO



The economy's recovery may not have moved as fast as we had all hoped; in fact, many members still await some definitive evidence of a sustained recovery. However, we at Prevail realize many members are ready to move forward now. With that readiness in mind, Prevail CU is extending offers for home loans and car loans that can meet your home and transportation needs, or help improve your cash flow, now instead of later.

There is good news for depositors, too: Coming soon, Prevail will supercharge its checking account menu with Prevail Rewards Checking. As the cover story indicates, we are in the testing phase of our Prevail Rewards accounts now. For many years, we've heard consumers exclaim their disappointment with several mega banks. In fact, that's why we are launching Prevail Rewards. Soon, you'll learn what we mean by "supercharge" — as we provide you with a solution that the mega banks can't and won't match.

It used to be that consumers would pick a bank based on how close a branch was to their home. With the advent of online services, that notion is changing. Today, Prevail not only serves members around the world with our online services, we are positioned now to enhance online service. What's more, Prevail is not going to stop there. Even more highly-contemporary accounts are in development now. Please stay tuned as we roll these out in 2012 and beyond.

Expect even more from Prevail as we move forward. We know how important great service and great products are to you and your family. Just remember, Prevail offers solutions, now!

All the best for a fun and safe summer season!

Tom Graves
President/CEO

WWW.PREVAILCU.COM

(206) 382-1888

(800) 248-6928

Email: memberservice@prevailcu.com

LOAN OFFERINGS

AUTO LOAN RATES

New Auto*
3.24% - 12.49% APR
Used Auto*
3.74% - 13.24% APR

VISA CREDIT CARDS

Platinum**
8.99% - 16.90% APR
Classic**
9.99% - 17.90% APR

**All rates are based on applicant's credit qualifications. Rates subject to change without notice. Additional terms and conditions may apply. Ask for details. Rates shown as Annual Percentage Rate (APR).*

*** Rates are subject to change with 45 days written notice of any rate change.*

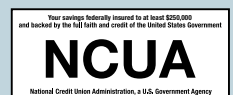


BOARD OF DIRECTORS

Jim Buck, Chair
Linda Nelsen, Vice-Chair
Millie Faber, Secretary
Tom Dempsey
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David Lawson
Nigel Lewis

SUPERVISORY COMMITTEE

Dennis Barnes, Chair
David Lawson
Gayle Sreibers



Prevail Offices To Serve You

**SEATTLE/
ADMINISTRATION**
801 2nd Ave.
Suite 100
Seattle, WA 98104
(corner of 2nd & Columbia)
M-F 9 am - 5 pm

**SEATTLE AT
CHINOOK BLDG.**
401 5th Ave.
Suite 100
Seattle, WA 98104
M-F 8:30 am - 4:30 pm

ISSAQUAH
1485 11th Ave. NW
Issaquah, WA 98027
(next to Trader Joe's)
M-F 9 am - 5 pm

TUKWILA
12834 Interurban Ave. S.
Tukwila, WA 98168
(corner of Gateway Dr.
and Interurban)
M-F 9 am - 5 pm
(No Drive-up Service)

WOODINVILLE
17601 140th Ave. NE
Woodinville, WA 98072
(north of intersection
175th & 140th, on left)
M-Th 9 am - 5 pm
F 10 am - 6 pm
Sat (Full Service)
10 am - 2 pm



801 2nd Ave. Suite 100
Seattle, WA 98104
(206) 382-1888
www.prevailcu.com

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US Postage
PAID
Seattle WA
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SEE INSIDE OR WWW.PREVAILCU.COM FOR DETAILS!

IMPORTANT NOTICE:

Regarding Funds Availability for Check Deposit Holds

Starting July 21, 2011, the first \$200 you deposit by check will be available the first business day after the day of the deposit.

When/if there is a hold placed on the deposit.

Holiday Closure Summer Closures

All Prevail offices will be closed,

Monday, July 4, 2011

in observance of Independence Day and

Monday, Sept. 5, 2011

in observance of the Labor Day holiday

**Electronic services available 24/7*



Save on Family Fun! DISCOUNT TICKETS TO WILD WAVES

Prevail Credit Union looks for ways to save you money. For family fun this summer, save on Day Passes to Wild Waves Theme Park in Federal Way!

Ticket	At-Gate	At Prevail
Day Pass	\$43.79 each	\$28 each

Available at all Prevail Credit Union locations while supplies last.
All proceeds above cost, go to Childrens' Miracle Network, supporting Childrens' Hospital.

